

Branchburg Township School District



Updated 2018-2019 Preliminary Budget Presentation

Our Mission

*The mission of the
Branchburg Township
School District and Community
is to inspire our children to
learn, think, grow and excel in life.*

Enrollment Projections

Grade	Current	Projected	Difference
K	136	140	4
1	158	136	(22)
2	135	158	23
3	138	135	(3)
Total Whiton	567	569	2
4	169	138	(31)
5	178	169	(9)
Total Stony Brook	347	307	(40)
6	154	178	24
7	173	154	(19)
8	174	173	(1)
Total BCMS	501	505	4
Total	1,415	1,381	(34)

Sections and Class Sizes

Grade	2017-2018		2018-2019		Difference	
	Sections	Class Size	Sections	Class Size	Sections	Class Size
K	7	19	7	20	0	1
1	8	20	7	19	(1)	(1)
2	6	23	8	20	2	(3)
3	7	20	7	19	0	(1)
4	7	23	7	20	0	(3)
5	8	22	8	21	0	(1)
Total	43		44		0	
Average		21.16		19.83		

2018-2019 General Fund Revenues

	2017-2018 Budget	2018-2019 Proposed Budget	\$ Change	% Change
Local Tax Levy	\$40,216,682	\$40,694,329	\$477,647	1.19%
State Aid	\$2,068,646	\$2,265,302	\$196,656	9.5%
Tuition	\$95,000	\$95,000	-0-	0%
Rental Income	\$67,560	\$124,524	\$56,964	84.3%
Misc. Income	\$8,000	\$8,000	-0-	0%
Extraordinary Aid	-0-	-0-	-0-	0%
Withdrawal Tuition Reserve	\$900,000	\$900,000	-0-	0%
Withdrawal Maintenance Reserve	-0-	-0-	-0-	0%
Withdrawal Capital Reserve	\$1,127,288	\$1,370,500	\$243,212	21.5%
Budgeted Fund Balance	\$609,106	\$1,125,044	\$515,938	84.7%
Total General Fund Revenues	\$45,092,282	\$46,582,699	\$1,490,417	3.3%

2017-2018 General Fund Expenditures

	2017-2018 Budget	2018-2019 Proposed Budget	\$ Change	% Change
Teaching and Instructional Programs	\$15,896,090	\$16,239,559	\$343,469	2.2%
Tuition to Somerville	\$9,474,043	\$9,731,966	\$257,923	2.7%
Benefits	\$7,054,684	\$7,712,356	\$657,672	9.3%
Out of District Tuition	\$3,265,730	\$3,223,639	-\$42,091	(1.3%)
Transportation	\$2,246,432	\$2,194,713	-\$51,719	(2.3%)
Administration	\$2,406,517	\$2,369,776	-\$36,741	(1.5%)
Maintenance and Operations	\$2,239,062	\$2,331,716	\$92,654	4.1%
Total w/o Capital Cost	\$42,582,558	\$43,803,725	\$1,221,167	2.9%
Capital Costs	\$2,509,724	\$2,778,974	\$269,250	10.7%
Total w/ Capital Cost	\$45,092,282	\$46,582,699	\$1,490,417	3.3%

Tax Year Increase Per \$100K Home Valuation

2018 Tax Year Tax Levy Rate (a)	2018 Per \$100K	2017 Tax Year Tax Levy Rate (a)	2017 Per \$100K	Difference Per \$100K Valuation	2018 Tax Year Levy % Increase (General/Debt Service)
1.3735	\$1,373	1.3848	\$1,385	(\$12)	1.19%

(a) Per \$100 Assessed Value

2017 Net Valuation Taxable = \$3,028,971,700

2018 Net Valuation Taxable = \$3,087,960,447

Difference = \$58,988,747

NEXT STEPS

Governor Murphy releases State Aid – March 15, 2018

Board vote on Preliminary Budget – March 22, 2018

Preliminary Budget due to County Office – March 29, 2018

Public Hearing for Final Budget – May 3, 2018

Any Questions?

